

COMPANY REGISTRATION NUMBER: 03953683  
CHARITY REGISTRATION NUMBER: 1080314

**South Riverside Community Development Centre  
Limited**

**Company Limited by Guarantee**

**Financial Statements**

**31 March 2023**

**GORDON DOWN & COMPANY LIMITED**

Accountants and Business Advisors

144 Walter Road

Swansea

SA1 5RW

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

## Financial Statements

Year ended 31 March 2023

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# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Chair's report

This was the first full operational year after the COVID 19 pandemic and as our SRCDC community continued to emerge from it, we were faced with the cost-of-living crisis that has again impacted greatly on peoples' finances. We have made efforts to help those who were impacted most from soaring energy bills.

The demand for membership of the Wyndham Street Pantry has increased and new sources of food donations have had to be found to meet demand as the supplies from FareShare Cymru have decreased. A variety of small grants from C3SC helped us to offer halal food and top up the pantry fruit and vegetable offers and supply a range of different activities to invite the community into the buildings to keep warm and reduce isolation. The Pantry volunteers got involved with new activities such as planting vegetables in local parks that later became available for picking by local residents.

Our partnership with FoodCycle continues to support our efforts to ease food poverty, loneliness and food waste for our community, by providing delicious three course meals and great conversation each Wednesday night, whilst using food which would otherwise go to waste.

We have secured a continuation funding for our anti-poverty programme Credu/Believe for another three years to provide employment and training support to women from ethnic minority communities. We organized a wonderful celebration of the women's achievements at the Wales Principality Stadium for International Women's Day. The Credu/Believe spin off project Let's Interpret continues to increase numbers of trained and qualified interpreters.

Through the Youth Innovation Project, the Young Children's and Parents Project and our Parent and Toddler group, we continue to make positive impact providing a diverse and inclusive range of programmes and activities. Our commitment is to address their needs, promoting personal growth and fostering a sense of community.

Funded by the Arts Council of Wales, the River Music project continues to grow strong, providing opportunities for children, young people, and families to participate in arts activities with 45 children per week benefitting from their music art and drama classes. They showcased the inspiring artistic talent of Riverside at St Davids Hall's 40th celebration.

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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The project organised day trips for local families who had a wonderful time visiting the Sea Monster environmental Arts installation in Weston Super Mare and the Roman Baths in Bath. The River Music project curated and performed at the Riverside Festival, our annual joyful community event that is becoming more and more inclusive and representative of all of the communities in Riverside.

One of our notable achievements this year was the renovation of one of our treasured community buildings. Locally known as the Riverside Warehouse, this building has been transformed into a modern, light, airy building providing a multi-functional resource for the community for many years to come.

I am delighted to report that SRCDC has had such a successful year and we continued to respond to urgent developments by developing new projects and maintaining our core programmes. We've achieved so much together in this financial year. We are very aware of the significant challenges facing our community and we will do everything we can to ensure that all of our brilliant community's resources are mobilised to support people through these times.

I am grateful for the hard work of all the staff, including the childcare providers, cleaners, volunteers, youth workers, project leaders, directors and trustees.

Martina Svobodova, Chair of SRCDC Trustees

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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## Reference and administrative details

Registered charity name	South Riverside Community Development Centre Limited
Charity registration number	1080314
Company registration number	03953683
Principal office and registered office	South Riverside Community Centre Brunel Street Riverside Cardiff CF11 6ES

## The trustees

	W Findlay	
	J Singh	
	J Marshall	
	G Owen	(Resigned 1 April 2023)
	D Hann	(Resigned 1 April 2023)
	K Abdi	
	S Carleton	(Resigned 1 November 2022)
	K Barker	
	S Khan	
	M Svobodova	
	N Hamonda	
	M Kodur	(Resigned 1 April 2023)
Company secretary	S Abdul	
Independent examiner	Philip Harris 144 Walter Road Swansea SA1 5RW	

## Structure, governance and management

### Structure

The Management Committee confirms that the annual report and financial statements of the charity comply with the requirements of the charity's governing documents and the provisions of the Charities Statement of Recommended Practice (SORP FRS 102).

### Legal Status

The Charity is a company, limited by guarantee, registration number 03953683. It is registered with the Charity Commission, number 1080314.

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### Objectives and activities

The charity's aims are to:

- advance the education of the public in matters related to mental, physical, cultural and social welfare;
- relieve poverty

#### Strategic Aims

Our strategic aims - the interrelated means by which we will achieve our mission - are:

- To foster the empowerment of individuals and groups through providing information, facilitating involvement in issues that affect their lives through supporting community organisation and developing skills: and acting as an independent, representative voice for the community;
- Ensure access to services, facilities and opportunities necessary for the social and economic development, health and well-being.
- Develop strong cross-cultural relationships which recognise, value and celebrate the multicultural makeup of our community. We aim to achieve this by supporting cultural activities within each community, encouraging sharing between cultures and promoting understanding and acceptance, which will benefit our diverse communities.

The center operates with the following values and processes to promote:

#### Social Justice

Enabling people to claim their human rights, meet their needs and have greater control over the decision making process which affects their lives.

#### Participation

Facilitating democratic involvement by people in the issues, which affect their lives, based on full citizenship, autonomy, and shared power, skills, knowledge and experience.

#### Equality

Challenge the attitudes of individuals, and the practices of institutions and society, that discriminate against and marginalia people.

#### Learning

Recognise the skills, knowledge and experience that people contribute and develop by taking action to tackle social, economic, political and environmental issues.

#### Co-operation

Work together to identify and implement action, based on mutual respect of diverse cultures and contributions.

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### Achievements and performance

##### **Believe/Credu 1 (funded by Henry Smith)**

The Project has been providing employment and training support to women from ethnic minority communities that are over 25 years of age in our area of benefit. It was funded until May 2022. However, due to the disruption from the Covid 19 pandemic an extension was negotiated until the end of August 2022.

The Project has partnered with a number of agencies to overcome challenges such as transport, language and work experience. The project has facilitated cycling lessons, cooking pop-ups, ready steady cook demonstrations (Zoom/Online), read and write classes, sewing classes and training for Interpreters.

The Project achieved most of its outcomes by August 2022 and a final project report is available. Having successfully achieved most of the outcomes for the 3 years of funding the Funder, Henry Smith agreed to fund a subsequent 3 years which resulted in an additional phase called Believe/Credu 2 starting from January 2023.

##### **Believe/Credu 2 (funded by Henry Smith)**

The Project successfully recruited the majority of its target participants by the end of March 2023 and many women coming through the door were asking for support with English language development and reading and writing.

A celebration of the women's achievement was facilitated at the Wales Principality Stadium for International Women's Day and this helped the women reflect on their personal development, distance travelled and increased confidence. During the event they presented in front of a large audience in their second language.

The Project is developing from strength to strength and offering; Get cooking classes, Read and Write sessions, sewing, craft, digital literacy and a weekly Friends and Neighbours (FAN) Group.

##### **C3SC - Move More Eat Well**

Through this project four participants were recruited from the community to train to become Lowland Walk Leaders and attended the two day lowland Walk Leader course with Partneriaeth Awyr Agored and Cardiff Council. In addition one of the participants attended and passed a two day Rescue Emergency Care certificate. Some walks have been trialled with a view of taking out regular groups on a monthly basis to encourage women from the diverse community of Riverside to take part in outdoor recreational activity.

##### **Moneywise (funded by C3SC)**

A grant was successfully secured from the C3SC Employability Grant to support and enable women to come together in a safe space to learn how to tell the time and activities around budgeting and shopping. This also helped sign-post participants to other learning opportunities provided by Believe/Credu and also the Food Pantry.

##### **Let's Interpret**

During the period of April 2022-March 2023, Let's Interpret was funded firstly by National Lottery funding via the 'We Can Work It Out' Project and then by the Prince of Wales Charitable Trust and the

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# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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National Lottery "Awards for All". During this period we recruited a further 20 trainee interpreters, all of whom successfully completed an accredited level 3 course in Public Service Interpreting. Additional continuing professional development (CPD) training was also delivered on topics including; safeguarding, equality and diversity awareness, mental health awareness, confidence building and vicarious trauma. These were attended by our existing members as well as the new recruits, and a number of members benefitted from work experience secured with 5 local third sector organisations. In February 2023 we also began delivering bi-monthly supervision sessions for those of our members who have started working as volunteer or paid interpreters.

### **Youth Innovation Project (funded by Cardiff Council, Youth Services)**

The Youth Innovation Project is delivered to the young people of Riverside and Grangetown and provides a comprehensive universal open access provision. The project operates on a weekly basis across the localities and creates opportunities for young people to engage in purposeful activities that encourage participation, social skills, nurtures potential and creates a platform to highlight achievements. The project continues to make a positive impact on the lives of young people by providing a diverse and inclusive range of programmes and activities. Our commitment is to addressing their needs, promoting personal growth, and fostering a sense of community. This focus and approach is evident throughout our work.

### **Young Children's and Parents Project (YCPP)**

The YCPP works with children aged 0 to 14 year's old providing childcare and play along with a variety of activities such as arts & craft, sporting sessions and some cultural activities.

### **Parent & Toddler group (funded by BBC Children in Need)**

Delivered by YCCP the session runs every Monday and Thursday mornings during term time for babies and children under 5 years old. We have had up to 10 families attending where parent stay and play with their children while staff chart the development of the children who attend. We also provide activities for children and young people aged 7 to 14 during the half terms and summer holidays, where we have up to 30 disadvantaged children attending.

### **Mobile Crèche**

The YCPP also runs a Mobile Crèche enterprise, providing childcare for parent who are attending various classes provided by other organisations. We have regularly provided childcare for the NHS dietetics team, the Red Cross, Oasis, and the Home Office Boarder Agency among others.

This year the YCPP had some funding from Street Games. With this the children and young people were able to experience and take part in different sporting activities. They took part in learning horse riding, badminton, and table tennis. We had 11 children attending

### **Wyndham Street Pantry**

The Wyndham Street Pantry provides a twice weekly (Tuesday 1pm-6pm & Wednesday 10am - 2pm) opportunity for local residents on low incomes to access up to £25.00 worth of food shopping for £5.00 (food products vary on a weekly basis). The pantry collaborates with a range of suppliers including FareShare Cymru to respond to food poverty challenges facing residents and the reduction of food waste through the process. The pantry numbers continue to grow as the cost of food in local supermarkets continue to increase. The pantry has turned around our food hygiene rating that has increased from a rating of 1 (v. poor) to 4 (good) The next inspection is March 2025 and the aim is for a 5 rating.



# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

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The pantry joined the steering group of Riverside Greening Project and planted vegetables in local parks which were available for picking by local residents. We launched 'Plant a Row Allotments' project with 15 allotments pledging vegetables to the pantry. Insole court allotment dedicated an overgrown plot to the pantry and we arranged volunteers from the home office to make it planting ready.

We would like to recognise and celebrate the massive investment in time and effort of our dedicated and valued volunteers who source food on a weekly basis from various suppliers including Costco, Lidl, Aldi, Alex Gooch/Brod bakeries and individual shop donations. This year we received a £150 donation from the Riverside Market for dried food supplies.

#### **C3SC Food Poverty Grant**

This additional funding was used to purchase halal food/meat, we hosted a Ramadan breakfast and provided some special foods e.g. watermelon. This funding also topped up the pantry fruit and vegetable offer.

#### **River Music**

This period saw the successful completion of our Arts Council of Wales funded project "River Arts at SRCDC" giving opportunities for children, young people and family participation. We worked with 1750 participants and offered 567 activities. Activities offered included wheel pottery, UV light prop and costume making with Hummadruz, banner making, animation, circus skills (with No Fit State), drumming, screen printing (with Print Haus), Welsh speaking Art and music workshops (with Mentor Caerdydd), weekly Ukulele and piano classes, modern dance/ballet (with Ballet Cymru) and the development of a young person's drama group. We worked with Umbrella Arts Collective around understanding artistic processes, leading to young people sharing a gallery space with established artists. We took large groups of children with family members to the Sea Monster environmental Arts installation in Weston Super Mare and a visit to the Roman Baths.

We staged a series of after school music sessions in Kitchener Rd. Primary School including Djembe, Bollywood and traditional Hindustani folk singing and tabla drumming workshops. All reflecting the cultural mix of the pupils and facilitators largely from with our own communities in Riverside.

The musical side of the project continued the development of professional, semi professional artists and beginners of all ages and through our endeavours provided recorded output, some of which has contributed to River providing 3 songs from Arabic, Mandinka and Hindi to the Welsh school curriculum. The recordings will also contribute to the eventual release of a PRS funded EP that River are currently completing. An extension of the project supported more live River performances at St Davids Hall's 40th celebration (where we took over an entire floor of the building!) and a performance at Wales Millennium Centre.

We were also fortunate enough to be able to curate and perform at the Riverside Festival, which is a yearly community event that is becoming more and more inclusive and representative of all the communities in Riverside. We held 4 Raga workshops to study Hindustani Classical form and we took African road trips to Cwmbran and Pontypool and Pontypridd. We are very grateful to Arts Council Wales for this support enabling us to continue our work.

Since August 2022 we have also been in receipt of Atsain Youth Music funding to support young people in the area, helping to further sustain Ukulele, piano, drama and arts classes for young people with 45 children per week benefit from these classes and holding sound technology sessions at the Youth club.

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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## **C3SC - Warm Spaces & Social Isolation**

With these grants we were able to offer a range of different activities to invite the community into the buildings to keep warm and reduce isolation. We ran Salsa sessions, Homework Club and revision sessions, Art Club and a Cuppa and Chat sessions.

## **Riverside Warehouse Renovation (funded by Welsh Government, Community Facilities Grant and various partners)**

The community building known locally as the Riverside Warehouse has been transformed into a modern, light, airy building to make it into a multi-functional resource for the community. This was funded primarily by the Welsh Government through the Community Facilities Grant and a range of funders and partners including; B&Q, Street Games Moondance and Taff Housing and we are very appreciative of this support.

Willis Construction undertook the renovation from January- April 2023 and a huge thank you to Willis Construction, as they fund-raised for a defibrillator to be placed outside the Warehouse for the community of Riverside. The building was officially re-opened on Friday 22nd September 2023 by the First Minister of Wales, Mark Drakeford Ms and attended by over 100 community members and partner organisations.

This building moving forward will be available for hire for private functions, ESOL classes, cooking and sewing workshops, meetings and celebration events.

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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## Financial review

The charity has continued to develop its financial policies and management during 2022-23. South Riverside Community Development Centre received various sources of income during the year including £300,000 from Welsh Government to refurbish The Warehouse in Machen Place. It will continue to build on its strategic policy of developing and improving the diversity of its income streams.

The charity conducts its core activities from its main building in Brunel Street, a freehold building which it owns. The Wyndham Street Centre and The Warehouse are both leased from Cardiff Council.

The charity is reporting a surplus of £329,835 for the year ending 31 March 23 compared to a deficit of £57,539 for the previous year.

## Warehouse Refurbishment Fund

Included in restricted income is £336,668 received for funding towards building improvements to the warehouse:

Welsh Government	£300,000
Street Games	£10,000
Moondance	£20,000
B&Q	£6,668

The expenditure relating to the building improvements funding totalling £303,960 has been capitalised in the Statement of Financial Position. The building can be used for the Charity's general activity, the restriction has been satisfied upon full expenditure and completion of the project, therefore the fund has been transferred to an unrestricted designated building improvements fund as at the year end.

## Unrestricted Funds

The total unrestricted funds at the year-end amount to £453,833 (2022 - £109,029).

This is split between general unrestricted funds of £104,705 representing the Charity's free reserve, a general Pantry fund of £1,247, a designated general building improvement fund of £50,000 and an unrestricted designated warehouse refurbishment fund of £297,881, representing the Historic Net Book Value of restricted capital expenditure on building improvements to the warehouse. Please refer to note 20 of the financial statements.

## Reserves Policy

The charity holds £757,723 in reserves compared to £427,887 in the previous year. The reserves are classified as £453,833 unrestricted and £303,890 restricted. It is the policy of South Riverside Community Development Centre to hold sufficient reserves to cover at least 6 months operational costs plus potential redundancy costs.

The charity has calculated the unrestricted reserves target as £54,861, therefore the unrestricted reserves of £453,833 are currently sufficient. Officers and Trustees will continue to review and monitor the reserves target and levels.

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

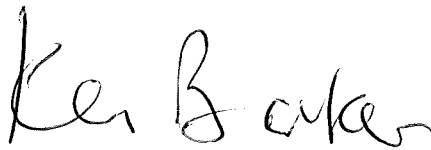
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## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 05/12/2023 and signed on behalf of the board of trustees by:

K Barker  
Trustee



# South Riverside Community Development Centre Limited

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of South Riverside Community Development Centre Limited

Year ended 31 March 2023

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I report to the trustees on my examination of the financial statements of South Riverside Community Development Centre Limited ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of South Riverside Community Development Centre Limited *(continued)*

Year ended 31 March 2023

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Harris  
Independent Examiner

144 Walter Road  
Swansea  
SA1 5RW

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	42,535	617,186	659,721	391,903
Other trading activities	6	97,807	–	97,807	60,473
Investment income	7	514	–	514	–
<b>Total income</b>		<u>140,856</u>	<u>617,186</u>	<u>758,042</u>	<u>452,376</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	119,592	308,615	428,207	509,915
<b>Total expenditure</b>		<u>119,592</u>	<u>308,615</u>	<u>428,207</u>	<u>509,915</u>
<b>Net income/(expenditure)</b>		<u>21,264</u>	<u>308,571</u>	<u>329,835</u>	<u>(57,539)</u>
Transfers between funds		323,539	(323,539)	–	–
<b>Net movement in funds</b>		<u>344,803</u>	<u>(14,968)</u>	<u>329,835</u>	<u>(57,539)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		109,030	318,858	427,888	485,426
<b>Total funds carried forward</b>		<u>453,833</u>	<u>303,890</u>	<u>757,723</u>	<u>427,887</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 17 to 33 form part of these financial statements.

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

## Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	14	418,200	124,304
<b>Current assets</b>			
Stocks	15	200	200
Debtors	16	54,059	23,001
Cash at bank and in hand		352,989	313,766
		<u>407,248</u>	<u>336,967</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>67,725</u>	<u>33,384</u>
<b>Net current assets</b>		<u>339,523</u>	<u>303,583</u>
<b>Total assets less current liabilities</b>		<u>757,723</u>	<u>427,887</u>
<b>Net assets</b>		<u><u>757,723</u></u>	<u><u>427,887</u></u>
<b>Funds of the charity</b>			
Restricted funds		303,890	318,858
Unrestricted funds		<u>453,833</u>	<u>109,029</u>
<b>Total charity funds</b>	20	<u><u>757,723</u></u>	<u><u>427,887</u></u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 17 to 33 form part of these financial statements.

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# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

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These financial statements were approved by the board of trustees and authorised for issue on 05/12/2023, and are signed on behalf of the board by:



K Barker  
Trustee

Included in the £453,833 unrestricted reserves is designated reserves for building improvements of £347,881 (£297,881 Warehouse, £50,000 general).

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The notes on pages 17 to 33 form part of these financial statements.

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2023

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	2023	2022
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	329,835	(57,539)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	10,064	3,010
Government grant income	–	(6,161)
Other interest receivable and similar income	(514)	–
Accrued expenses/(income)	19,664	(5,977)
<i>Changes in:</i>		
Trade and other debtors	(7,916)	(10,622)
Trade and other creditors	(8,465)	4,332
Cash generated from operations	342,668	(72,957)
Interest received	514	–
Net cash from/(used in) operating activities	<u>343,182</u>	<u>(72,957)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(303,960)	(4,289)
Net cash used in investing activities	<u>(303,960)</u>	<u>(4,289)</u>
<b>Cash flows from financing activities</b>		
Government grant income	–	6,161
Net cash from financing activities	<u>–</u>	<u>6,161</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	39,222	(71,085)
<b>Cash and cash equivalents at beginning of year</b>	<u>313,766</u>	<u>384,851</u>
<b>Cash and cash equivalents at end of year</b>	<u>352,988</u>	<u>313,766</u>

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The notes on pages 17 to 33 form part of these financial statements.

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is South Riverside Community Centre, Brunel Street, Riverside, Cardiff, CF11 6ES.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line
Warehouse Improvements	-	2% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to £1 per member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,772	–	1,772

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Lottery - We can work it out	1,713	(1,713)	–
Henry Smith Foundation	5,279	24,721	30,000
Cardiff Council - Youth Innovation	7,500	47,500	55,000
Cardiff Council - Street Games	–	3,424	3,424
Cardiff Council - Summer of Smiles	–	–	–
Cardiff Council - Winter of Wellbeing	264	36	300
Cardiff Council - Playworks Holiday Fund	884	3,068	3,952
Cardiff Council - St Davids Hall	–	2,000	2,000
WCVA Landfill Disposal Tax Communities Scheme	–	3,303	3,303
Heritage Fund	12,260	28,741	41,001
Street Games UK	–	10,000	10,000
River Music	462	1,818	2,280
Arts Council of Wales - River Music	7,458	18,194	25,652
Operasonic Cyf - River Music Lullaby Project	50	1,050	1,100
River Music - Neighbourly grant	–	–	–
Atsain - River Music	320	5,080	5,400
OPCW - Lived Experience Project	400	2,540	2,940
Techniquist - Arts & Wellbeing	–	2,000	2,000
Riverside Festival	–	500	500
Cardiff University Innovation Fund	–	2,909	2,909
Awards for All	–	9,950	9,950
The Prince of Wales Community Fund	–	1,500	1,500
Community & Wellbeing Service	–	1,404	1,404
Bevan Foundation - Research Project	–	–	–
WCVA - Improve & Thrive	–	–	–
Ace - Food for Life	–	5,000	5,000
C3SC - Food Poverty	–	4,688	4,688
C3SC - Move More Eat Well	–	2,944	2,944
C3SC - Warm spaces income	–	1,500	1,500
C3SC Loneliness & Isolation	–	1,496	1,496
C3SE - Money Wise Income	1,181	1,249	2,430
C3SE - Summer of Fun	462	6,538	7,000
BBC Children in Need	–	9,965	9,965
The Waterloo Foundation	–	–	–
Paul Hamlyn Foundation	–	74,800	74,800
Western Power Grant	2,530	7,388	9,918
B&Q Foundation	–	6,668	6,668
PRS Foundation	–	4,925	4,925
Welsh Government	–	300,000	300,000
Cardiff Council -Sanitary Products	–	2,000	2,000
Moondance Foundation	–	20,000	20,000
Community Fund Wales - Go for Girls	–	–	–
Aviva Community Fund	–	–	–
Government grant income	–	–	–
	<u>42,535</u>	<u>617,186</u>	<u>659,721</u>

**South Riverside Community Development Centre Limited**

**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2023**

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**5. Donations and legacies** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	639	–	639



# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Lottery - We can work it out	10,544	95,082	105,626
Henry Smith Foundation	3,192	56,608	59,800
Cardiff Council - Youth Innovation	3,200	36,800	40,000
Cardiff Council - Street Games	–	1,696	1,696
Cardiff Council - Summer of Smiles	–	2,900	2,900
Cardiff Council - Winter of Wellbeing	–	10,000	10,000
Cardiff Council - Playworks Holiday Fund	–	5,789	5,789
Cardiff Council - St Davids Hall	–	–	–
WCVA Landfill Disposal Tax Communities Scheme	1,057	5,260	6,317
Heritage Fund	–	40,601	40,601
Street Games UK	–	–	–
River Music	–	–	–
Arts Council of Wales - River Music	–	20,250	20,250
Operasonic Cyf - River Music Lullaby Project	–	1,100	1,100
River Music - Neighbourly grant	–	1,000	1,000
Atsain - River Music	–	–	–
OPCW - Lived Experience Project	–	–	–
Techniquest - Arts & Wellbeing	–	–	–
Riverside Festival	–	17,604	17,604
Cardiff University Innovation Fund	–	4,928	4,928
Awards for All	–	–	–
The Prince of Wales Community Fund	–	–	–
Community & Wellbeing Service	–	–	–
Bevan Foundation - Research Project	2,571	(2,571)	–
WCVA - Improve & Thrive	7,612	2,822	10,434
Ace - Food for Life	–	3,875	3,875
C3SC - Food Poverty	–	–	–
C3SC - Move More Eat Well	–	–	–
C3SC - Warm spaces income	–	–	–
C3SC Loneliness & Isolation	–	–	–
C3SE - Money Wise Income	–	–	–
C3SE - Summer of Fun	–	–	–
BBC Children in Need	–	9,183	9,183
The Waterloo Foundation	–	20,000	20,000
Paul Hamlyn Foundation	–	–	–
Western Power Grant	–	–	–
B&Q Foundation	–	–	–
PRS Foundation	–	–	–
Welsh Government	–	–	–
Cardiff Council -Sanitary Products	–	4,000	4,000
Moondance Foundation	–	–	–
Community Fund Wales - Go for Girls	124	(124)	–
Aviva Community Fund	–	20,000	20,000
Government grant income	–	6,161	6,161
	<u>28,939</u>	<u>362,964</u>	<u>391,903</u>

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Rental Income	51,053	51,053	42,207	42,207
Other Income	32,025	32,025	9,174	9,174
The Pantry Membership	14,729	14,729	9,092	9,092
	<u>97,807</u>	<u>97,807</u>	<u>60,473</u>	<u>60,473</u>

## 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	514	514	–	–
	<u>514</u>	<u>514</u>	<u>–</u>	<u>–</u>

## 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2023 £</b>
Activity type 1	119,592	308,615	428,207
Support costs	–	–	–
	<u>119,592</u>	<u>308,615</u>	<u>428,207</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	114,280	395,008	509,286
Support costs	627	–	629
	<u>114,907</u>	<u>395,008</u>	<u>509,915</u>

## 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2023 £</b>	Total fund 2022 £
Activity type 1	428,207	428,207	509,286
	<u>428,207</u>	<u>428,207</u>	<u>509,286</u>

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>10,064</u>	<u>3,010</u>

#### 11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,000</u>	<u>3,000</u>

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	210,971	276,526
Employer contributions to pension plans	<u>6,803</u>	<u>8,424</u>
	<u>217,774</u>	<u>284,950</u>

The average head count of employees during the year was 35 (2022: 33). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Senior Manager	1	1
Project Manager	5	6
Project Officers	3	10
Creche/Youth Workers	21	13
Cleaner/ Caretakers	<u>5</u>	<u>3</u>
	<u>35</u>	<u>33</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in the year.

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Property Improvements £	Total £
<b>Cost</b>					
At 1 April 2022	198,125	66,361	32,698	–	297,184
Additions	–	–	–	303,960	303,960
<b>At 31 March 2023</b>	<u>198,125</u>	<u>66,361</u>	<u>32,698</u>	<u>303,960</u>	<u>601,144</u>
<b>Depreciation</b>					
At 1 April 2022	84,243	62,472	26,165	–	172,880
Charge for the year	1,699	432	1,854	6,079	10,064
<b>At 31 March 2023</b>	<u>85,942</u>	<u>62,904</u>	<u>28,019</u>	<u>6,079</u>	<u>182,944</u>
<b>Carrying amount</b>					
<b>At 31 March 2023</b>	<u>112,183</u>	<u>3,457</u>	<u>4,679</u>	<u>297,881</u>	<u>418,200</u>
At 31 March 2022	<u>113,882</u>	<u>3,889</u>	<u>6,533</u>	<u>–</u>	<u>124,304</u>

## 15. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>200</u>	<u>200</u>

## 16. Debtors

	2023 £	2022 £
Trade debtors	8,871	13,331
Prepayments and accrued income	31,172	7,214
Other debtors	14,016	2,456
	<u>54,059</u>	<u>23,001</u>

## 17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,235	6,136
Accruals and deferred income	48,540	5,734
WCVA Loan	–	17,390
Other creditors	14,950	4,124
	<u>67,725</u>	<u>33,384</u>

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 18. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,803 (2022: £8,424).

#### 19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	—	6,161

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
General funds	102,694	123,856	(85,085)	(36,760)	104,705
The Pantry	6,336	17,000	(28,428)	6,339	1,247
Warehouse					
Refurbishment Fund	—	—	(6,079)	303,960	297,881
General Building					
Improvements Fund	—	—	—	50,000	50,000
	<u>109,030</u>	<u>140,856</u>	<u>(119,592)</u>	<u>323,539</u>	<u>453,833</u>

	At				At
	1 April 2021	Income	Expenditure	Transfers	31 March 2022
	£	£	£	£	£
General funds	98,835	80,181	(81,614)	5,291	102,693
The Pantry	—	9,231	(33,293)	30,398	6,336
Warehouse					
Refurbishment Fund	—	—	—	—	—
General Building					
Improvements Fund	—	—	—	—	—
	<u>98,835</u>	<u>89,412</u>	<u>(114,907)</u>	<u>35,689</u>	<u>109,029</u>

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 20. Analysis of charitable funds *(continued)*

### Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Lottery - We can work it out	33,211	(1,713)	(29,647)	(1,851)	–
Henry Smith Foundation	27,162	24,721	(34,110)	3,237	21,010
Cardiff Council - Youth Innovation	10,114	47,500	(34,131)	(2,252)	21,231
Greening Riverside WCVA	–	3,303	(3,303)	–	–
Good Things Foundation - BT Skills	2,571	–	(500)	(2,071)	–
River Music	2,319	1,818	(3,148)	418	1,407
Riverside Festival	2,920	500	(2,629)	–	791
The Pantry	–	–	–	–	–
Lets Interpret	–	15,763	(10,024)	1,581	7,320
Bevan Foundation Research Project	1,116	–	(101)	(1,015)	–
WCVA - Improve & Thrive	5,342	–	(1,894)	(3,448)	–
After School Club	–	–	–	–	–
Ace - Food for Life	2,169	5,000	(1,361)	(4,669)	1,139
The Sewing Project	–	–	–	–	–
C3SC - Comic Relief	–	–	–	–	–
Emergency Fund	3,658	–	–	(3,658)	–
Ace - Food Power Generation	4,170	–	–	(4,170)	–
Cardiff Council - Sanitary Products	51	2,000	(2,010)	(41)	–
Moondance Foundation	–	20,000	–	(20,000)	–
Lottery - awards for all	6,529	–	(1,312)	–	5,217

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 20. Analysis of charitable funds *(continued)*

Cardiff University (ERSF)	–	–	–	–	–
Community Fund Wales - Go for Girls	–	–	–	–	–
Reach Project	–	–	–	–	–
Awards for All - Womens Chat	–	–	–	–	–
Story Museum	–	–	–	–	–
Aviva Community Fund	20,000	–	(18,326)	(1,674)	–
Arts Council of Wales River Music	17,820	18,194	(36,225)	5,000	4,789
River Music Lullaby Project	1,100	1,050	(2,150)	–	–
River Music - Neighbourly grant	–	–	–	–	–
Cardiff Council - Street Games	1,225	3,424	–	(1,649)	3,000
Cardiff Council - Summer of Smiles	–	–	–	–	–
Cardiff Council - Winter of Wellbeing	6,551	36	(4,360)	–	2,227
BBC Children in Need	2,224	9,965	(8,497)	–	3,692
The Waterloo Foundation	20,000	–	(20,000)	–	–
Cardiff Council - Playworks Holiday Fund YCPP	–	3,068	(2,187)	–	881
Cardiff Council - St Davids Hall	–	2,000	–	–	2,000
Street Games UK	–	10,000	–	(10,000)	–
Heritage Fund Greening Phase 2	34,723	28,741	(60,660)	–	2,804
Paul Hamlyn Foundation	–	74,800	–	–	74,800
Western Power - Improve & Thrive	–	7,388	(7,237)	(151)	–
B&Q Foundation - Warehouse Improvement	–	6,668	–	(6,668)	–
PRS Foundation	–	4,925	(2,165)	–	2,760
Welsh Government - Warehouse Refurbishment	–	300,000	–	(267,292)	32,708
C3SC - Food Poverty Grant	–	4,688	(4,688)	–	–
C3SC - Move More Eat Well	–	2,944	(2,908)	–	36
C3SC - Warm spaces	–	1,500	(1,462)	–	38
C3SC Loneliness & Isolation	–	1,496	(1,406)	–	90

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 20. Analysis of charitable funds *(continued)*

C3SE - Money Wise	–	1,249	(1,249)	–	–
C3SE - Summer of Fun - Youth Innovation	–	5,000	(2,252)	(2,748)	–
C3SE - Summer of Fun - River Music	–	1,538	(1,120)	(418)	–
Atsain - River Music	–	5,080	(3,254)	–	1,826
OPCW - Lived Experience Project	–	2,540	(2,300)	–	240
Techniquet Grant - Arts & Wellbeing	–	2,000	(300)	–	1,700
WCVA - Other	–	–	–	–	–
HMRC JRSG	–	–	–	–	–
Building Fund	113,883	–	(1,699)	–	112,184
	<u>318,858</u>	<u>617,186</u>	<u>(308,615)</u>	<u>(323,539)</u>	<u>303,890</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Lottery - We can work it out	78,599	95,094	(137,482)	(3,000)	33,211
Henry Smith Foundation	28,437	56,608	(57,732)	(151)	27,162
Cardiff Council - Youth Innovation	10,784	36,800	(37,470)	–	10,114
Greening Riverside					
WCVA	10,361	5,259	(15,621)	1	–
Good Things Foundation - BT Skills	4,321	–	(1,750)	–	2,571
River Music	4,974	–	(2,655)	–	2,319
Riverside Festival	798	17,604	(15,482)	–	2,920
The Pantry	28,817	–	–	(28,817)	–
Lets Interpret	326	4,928	(9,543)	4,289	–
Bevan Foundation					
Research Project	20,483	(2,571)	(16,796)	–	1,116
WCVA - Improve & Thrive	40,185	2,821	(41,374)	3,710	5,342
After School Club	1,663	–	(1,663)	–	–
Ace - Food for Life	1,125	3,875	(2,831)	–	2,169
The Sewing Project	2,591	–	(10)	(2,581)	–
C3SC - Comic Relief					
Emergency Fund	4,000	–	(342)	–	3,658
Ace - Food Power Generation	5,720	–	(1,550)	–	4,170



# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 20. Analysis of charitable funds *(continued)*

Cardiff Council - Sanitary Products	63	4,000	(3,949)	(63)	51
Moondance Foundation	–	–	–	–	–
Lottery - awards for all Cardiff University (ERSF)	8,858	–	(1,312)	(1,017)	6,529
Community Fund Wales - Go for Girls	4,082	–	(3,480)	(602)	–
Reach Project	7,279	(124)	(7,708)	553	–
Awards for All - Womens Chat	1,797	–	–	(1,797)	–
Story Museum	604	–	–	(604)	–
Aviva Community Fund	45	–	–	(45)	–
Arts Council of Wales River Music	–	20,000	–	–	20,000
River Music Lullaby Project	–	20,250	(2,430)	–	17,820
River Music - Neighbourly grant	–	1,100	–	–	1,100
Cardiff Council - Street Games	–	1,000	(935)	(65)	–
Cardiff Council - Summer of Smiles	–	1,696	(471)	–	1,225
Cardiff Council - Winter of Wellbeing	–	2,900	(2,900)	–	–
BBC Children in Need	–	10,000	(3,449)	–	6,551
	–	9,183	(6,959)	–	2,224

# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 20. Analysis of charitable funds *(continued)*

The Waterloo Foundation	–	20,000	–	–	20,000
Cardiff Council - Playworks Holiday Fund YCPP	–	5,789	(5,386)	(403)	–
Cardiff Council - St Davids Hall	–	–	–	–	–
Street Games UK	–	–	–	–	–
Heritage Fund Greening Phase 2	–	40,601	(5,878)	–	34,723
Paul Hamlyn Foundation	–	–	–	–	–
Western Power - Improve & Thrive	–	–	–	–	–
B&Q Foundation - Warehouse Improvement	–	–	–	–	–
PRS Foundation	–	–	–	–	–
Welsh Government - Warehouse Refurbishment	–	–	–	–	–
C3SC - Food Poverty Grant	–	–	–	–	–
C3SC - Move More Eat Well	–	–	–	–	–
C3SC - Warm spaces	–	–	–	–	–
C3SC Loneliness & Isolation	–	–	–	–	–
C3SE - Money Wise	–	–	–	–	–
C3SE - Summer of Fun - Youth Innovation	–	–	–	–	–
C3SE - Summer of Fun - River Music	–	–	–	–	–
Atsain - River Music	–	–	–	–	–
OPCW - Lived Experience Project	–	–	–	–	–
Techniquet Grant - Arts & Wellbeing	–	–	–	–	–
WCVA - Other	3,398	–	–	(3,398)	–
HMRC JRSG	–	6,151	(6,151)	–	–
Building Fund	117,281	–	(1,699)	(1,699)	113,883
	<u>386,591</u>	<u>362,964</u>	<u>(395,008)</u>	<u>(35,689)</u>	<u>318,858</u>

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	300,800	117,400	418,200
Current assets	220,758	186,490	407,248
Creditors less than 1 year	(67,725)	—	(67,725)
<b>Net assets</b>	<u>453,833</u>	<u>303,890</u>	<u>757,723</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,892	120,412	124,304
Current assets	138,521	198,446	336,967
Creditors less than 1 year	(33,384)	—	(33,384)
Creditors greater than 1 year	—	—	—
<b>Net assets</b>	<u>109,029</u>	<u>318,858</u>	<u>427,887</u>

#### 22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>313,766</u>	<u>39,223</u>	<u>352,989</u>

# **South Riverside Community Development Centre Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2023**

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**The following pages do not form part of the financial statements.**

# South Riverside Community Development Centre Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2023

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	2023	2022
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	1,772	639
Lottery - We can work it out	–	105,626
Henry Smith Foundation	30,000	59,800
Cardiff Council - Youth Innovation	55,000	40,000
Cardiff Council - Street Games	3,424	1,696
Cardiff Council - Summer of Smiles	–	2,900
Cardiff Council - Winter of Wellbeing	300	10,000
Cardiff Council - Playworks Holiday Fund	3,952	5,789
Cardiff Council - St Davids Hall	2,000	–
WCVA Landfill Disposal Tax Communities Scheme	3,303	6,317
Heritage Fund	41,001	40,601
Street Games UK	10,000	–
River Music	2,280	–
Arts Council of Wales - River Music	25,652	20,250
Operasonic Cyf - River Music Lullaby Project	1,100	1,100
River Music - Neighbourly grant	–	1,000
Atsain - River Music	5,400	–
OPCW - Lived Experience Project	2,940	–
Techniquest - Arts & Wellbeing	2,000	–
Riverside Festival	500	17,604
Cardiff University Innovation Fund	2,909	4,928
Awards for All	9,950	–
The Prince of Wales Community Fund	1,500	–
Community & Wellbeing Service	1,404	–
WCVA - Improve & Thrive	–	10,434
Ace - Food for Life	5,000	3,875
C3SC - Food Poverty	4,688	–
C3SC - Move More Eat Well	2,944	–
C3SC - Warm spaces income	1,500	–
C3SC Loneliness & Isolation	1,496	–
C3SE - Money Wise Income	2,430	–
C3SE - Summer of Fun	7,000	–
BBC Children in Need	9,965	9,183
Carried forward	(241,410)	(341,742)

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# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

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	2023 £	2022 £
Brought forward	(241,410)	(341,742)
The Waterloo Foundation	–	20,000
Paul Hamlyn Foundation	74,800	–
Western Power Grant	9,918	–
B&Q Foundation	6,668	–
PRS Foundation	4,925	–
Welsh Government	300,000	–
Cardiff Council -Sanitary Products	2,000	4,000
Moondance Foundation	20,000	–
Aviva Community Fund	–	20,000
HMRC JRSG	–	6,161
	<u>659,721</u>	<u>391,903</u>
<b>Other trading activities</b>		
Rental Income	51,053	42,207
Other Income	32,025	9,174
The Pantry Membership	14,729	9,092
	<u>97,807</u>	<u>60,473</u>
<b>Investment income</b>		
Bank interest receivable	514	–
	<u>514</u>	<u>–</u>
<b>Total income</b>	<u>758,042</u>	<u>452,376</u>

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# South Riverside Community Development Centre Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

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	2023	2022
	£	£
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	210,971	276,526
Pension costs	6,803	8,424
Rates and water	1,889	1,494
Light and heat	6,190	5,660
Repairs and maintenance	8,058	8,188
Insurance	5,218	4,233
Other establishment	2,993	4,083
Other motor/travel costs	3,596	980
Legal and professional fees	7,514	12,819
Telephone	3,772	5,818
Other office costs	3,366	2,820
Depreciation	10,063	3,011
Equipment purchased	437	650
I.T costs	2,950	6,340
Licenses and subscriptions	342	858
Project costs	137,922	154,422
Staff recruitment	276	681
Staff training	1,400	2,362
Bookkeeping and accountancy fees	10,152	8,409
Bank charges	252	350
Sundry expenses	4,043	1,158
Management Charges	–	629
	<u>428,207</u>	<u>509,915</u>
<b>Total expenditure</b>	<u>428,207</u>	<u>509,915</u>
<b>Net income/(expenditure)</b>	<u>329,835</u>	<u>(57,539)</u>

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# South Riverside Community Development Centre Limited

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

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	2023	2022
	£	£
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b>Activities undertaken directly</b>		
Staff costs	210,971	276,526
Pension costs	6,803	8,424
Rates	1,889	1,494
Utilities	6,190	5,660
Repairs & maintenance	8,058	8,188
Insurance	5,218	4,233
Cleaning	2,993	4,083
Travel and subsistence	3,596	980
Legal and professional fees	7,514	12,819
Telephone	3,772	5,818
Printing, postage and stationery	3,366	2,820
Depreciation	10,063	3,011
Equipment purchased	437	650
I.T costs	2,950	6,340
Licenses and subscriptions	342	858
Project costs	137,922	154,422
Staff recruitment	276	681
Staff training	1,400	2,362
Bookkeeping and accountancy fees	10,152	8,409
Bank charges	252	350
Sundry expenses	4,043	1,158
	<u>428,207</u>	<u>509,286</u>
<b>Governance costs</b>		
Management charges	—	629
	<u>—</u>	<u>629</u>
<b>Expenditure on charitable activities</b>	<u>428,207</u>	<u>509,915</u>

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